



## LETTER OF ENGAGEMENT AND REPRESENTATION

Dear Client:

This letter confirms your engagement of **Mercy Homes UK** (the "Company") to represent you in the purchase of real estate in \_\_\_\_\_ (the "Market Area") upon and pursuant to the terms and provisions of this Letter of Engagement and Representation (the "Agreement").

By your execution of a copy of this letter and the return of this letter to the Company, you grant to the Company the exclusive right to act as your real estate BROKER for the purpose of acquiring property in the Market Area and in the negotiation of the acquisition of such property, or properties, in this Market Area. You also hereby confirm that you will comply with the provisions of this Agreement and inform all other parties involved, including other Brokers, that the Company is exclusively representing you for the purpose of acquiring property in the Market Area and refer all such persons to the undersigned.

As your Broker, the Company will use their best efforts to assist you in acquiring property in this Market Area and assist you in negotiating the acquisition of such property and otherwise completing the provisions of this Agreement and the agreement that you enter into for such purchase.

The term of this engagement and agreement shall be from the date ; and shall end on \_\_\_\_\_

If you acquire a property, or properties, during the term of this Agreement, you will pay to the Company a standard agent fee for Nigeria properties, commission equal of **5%**

**percent** or minimum of 2.5% depending on the gross sales price for each of the properties acquired in the Market Area (N100,000.000.00 and above), whichever is greater, subject to any credits as described hereinafter. We will seek to obtain payment of such commission first from the Seller or other Broker or other parties to the transactions, but if such persons refuse to pay the amount due, you agree to pay that amount less, of course, any sums we receive from such other persons. You will be apprised of any commission obligations prior to executing any contracts for the acquisition of properties.

**A committment fee of £20 is payable upon submission this will be refunded back upon sale**

Sincerely,

Mercy Homes UK By: \_\_\_\_\_

The undersigned client acknowledges receipt of this letter and confirms the terms of this letter and agrees to be bound by the terms and provisions of this letter and all obligations hereunder.

\_\_\_\_\_

(Name)

(Address)

(Telephone No.)

(Fax No.)

Date: \_\_\_\_\_